

Exempt

COFRS ACCOUNTING MODEL

Fee for Service

Used to record the fee for service revenue and accounts receivable.

This presentation must be achieved, minimally, each quarter if material.

Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)

Example: Institution records fee for service revenue - receives Cash

COFRS JOURNAL ENTRY CODING										
BankCode	Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	RptngCat	DR	CR		
1	Defaulted Bank Code Auxiliary Self-Funded Enterprises - Exempt (enterprise) Not used with Balance Sheet Accounts Asset Cash with State Treasury	1001	320/GXX	XXX	XXX	01	1100(1)	\$500,000		
2	Defaulted Bank Code Auxiliary Self-Funded Enterprises - Exempt (enterprise) NonAppropriated Revenues (enterprise) E&G (enterprises) Revenues Svc Charges from DOHE Exempt		320/GXX	NAP	11XX	31	4407			\$500,000

(1) Or most appropriate account number

Example: Institution records fee for service revenue - records Accounts Receivable (if needed)

COFRS JOURNAL ENTRY CODING										
BankCode	Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	RptngCat	DR	CR		
3	Defaulted Bank Code Auxiliary Self-Funded Enterprises - Exempt (enterprise) Not used with Balance Sheet Accounts Asset Interfund Receivables - Other State Agency		320/GXX	XXX	XXX	01	1370	\$500,000		
4	Defaulted Bank Code Auxiliary Self-Funded Enterprises - Exempt (enterprise) NonAppropriated Revenues (enterprise) E&G (enterprises) Revenues Svc Charges from DOHE Exempt		320/GXX	NAP	11XX	31	4407			\$500,000

Example: Institution defers fee for service revenue (recognize as earned)

COFRS JOURNAL ENTRY CODING										
BankCode	Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	RptngCat	DR	CR		
5	Defaulted Bank Code Auxiliary Self-Funded Enterprises - Exempt (enterprise) NonAppropriated Revenues (enterprise) E&G (enterprises) Revenues Svc Charges from DOHE Exempt		320/GXX	NAP	11XX	31	4407	\$250,000		
6	Defaulted Bank Code Auxiliary Self-Funded Enterprises - Exempt (enterprise) Not used with Balance Sheet Accounts Liability Deferred Revenue - Other Advances		320/GXX	XXX	XXX	02	2501			\$250,000

